

KB Financial Group Statement on Exiting Coal Financing

KB Financial Group actively supports global efforts to fight climate change crisis to limit the global average temperature increase below 1.5°C above pre-industrial levels, and we are committed to taking the lead in facilitating the transition toward a low-carbon economy by providing environmentally-friendly financial services.

First, we will not provide project financing to the **construction of new coal-fired power plants globally.**

Second, we will not underwrite bonds issued by a special purpose company (SPC) for the **construction of new coal-fired power plants globally.**

Third, we will not underwrite any other bonds issued for the purpose of the **construction of new coal-fired power plants globally.**

Fourth, we will strive to expand investment supporting sustainable development including investment in and lending to renewable energy sectors to support the transition toward a low-carbon economy.

Effective September 25, 2020